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A tip that could save you money!

The Benefits of Correct Tyre Pressure

Keeping the correct air pressure in your tyres is as important as giving your engine a tune up. The economic benefits can be even greater!

With the right amount of air pressure, your tyres should wear longer, you should save on fuel, and well maintained tyres will enhance the handling of your vehicle and perhaps, prevent an accident.

The effects of not

maintaining correct air pressure in your tyres can be poor petrol mileage, loss of tyre life, bad handling (perhaps even loss of control), and potential vehicle overloading.

Perhaps, because our tyres do so much without seeming to need any attention, we tend to overlook this important task. Tyres do lose pressure, slowly but surely everyday.

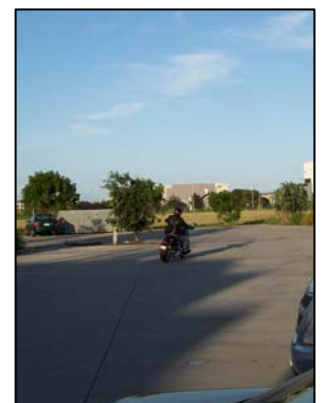
Generally, a tyre will lose up to one or two kilopascals of air per month in cool weather and even more in warmer weather.

So, think in terms of refilling your tyre just like you do your petrol tank; actually that's a good reminder, check your tyre pressure **every 2nd time** you fill up at the petrol station.



Ray Scaysbrook – Good Bye & Good Luck

Ray retired from Summit on Friday, February 27th 2009. As one of our Management veterans, having started the Queensland office from his home, Ray has been a great foundation for the business by establishing the Summit operation and name in the State of Queensland to being synonymous with great service and integrity. The staff at Summit wish Ray and his family all the very best for the future.



Working Together!

Summit Fleet Leasing & Management is a wholly owned subsidiary of Sumitomo Corporation.

Sumitomo Corporation is a global company, first registered at the end of 1919. At present, there are 19 companies that constitute the core of the Sumitomo Group. As well as the core companies, Sumitomo Corporation expands to subsidiary and associated companies.

To further enhance the diversity of this global organisation, Sumitomo Corporation has a global training program that encompasses staff from various subsidiary companies.

The 2009 program incorporates such categories as:

Global Leaders Program whose objective is further training for Overseas Management Executives,

Management Development Program which covers Manager Training in areas of leadership, business strategies and Management skills,

Inter-Office Trainees program that allows for a deeper collaborative relationship with their counterparts, especially in Japan and to expand their business skills. This program also offers the Trainees an insight into the running Sumitomo Corporation.

Summit Fleet Leasing & Management are proud to be a part of such an enterprising company and the advantages these programs offer.

In 2009, three of our Head Office staff will be going to Japan to further their skills,

David Clinch, Commercial Manager will be attending the Global Leaders Program in September, 2009.

Jim MacGillivray, National Operations Manager will be participating in the Management

Development Program in June 2009.

Jon Bates, IT Systems Specialist will make his trip to Japan in October, 2009 to attend the Inter-office Trainee Program.

Our Exchange Employee – Eigo (Ethan) Nishiguchi

As well as Summit taking the opportunity to assist our staff in furthering their skills, we have our own exchange employee from Sumitomo Mitsui Auto Service (SMAS).

For the first time, SMAS has sent an employee to a sister company, Summit Fleet Leasing & Management. At present, SMAS has operations in Japan and Thailand and have plans to expand into other overseas countries in the near future.

The purpose of this exchange is to further enhance Ethan's English language skills, to learn

the management of the company and to understand the business differences between the countries.

Quote from Ethan:
"Australia is one of the best countries to learn the car leasing business, especially in the areas of the second hand car market as it is not always stable and the interest rates are much higher than Japan."

Working in the SALA business, I can learn the risk management skill of residual value and interest rates and I can reciprocate by showing

SALA the Japanese way of business.

To exchange and share customer information and way of business is another important purpose of this program."

Ethan will be in Australia for a year and has adjusted to the "Aussie" life very quickly.

In Japan, Ethan played soccer and golf and has continued these sports in Australia. I have been told by a reliable source that he is extremely skilled and competitive in both these sports!

Press Release - Sumitomo Corporation to Participate in Power Generation Project in Australia

Sumitomo Corporation (head office: Chuo-ku, Tokyo; President and CEO: Susumu Kato; hereinafter referred to as "Sumitomo") has acquired 70% stake in the project company which owns and operates the Kwinana power plant in Australia. It is our first opportunity to participate in power generation project in Australia.

Kwinana power plant is 320MW natural gas fired combined cycle power plant which is located nearby Perth, Western Australia. It has been in good operation since its commissioning in November 2008. Power produced in Kwinana power plant is sold to Synergy, WA government owned retail power company, based on long-term off-take agreement.

The project company stake was originally owned 70% by Babcock & Brown Power Ltd (hereinafter referred to as "BBP") and 30% by ERM Power. Sumitomo acquired the 70% stake which was originally owned by BBP through Summit Southern Cross Power Pty Limited (head office: Sydney, Australia), which is the holding company totally owned by Sumitomo.

In Australia, secure economic growth and continuous increase of power demand is expected. Sumitomo will continue to seek opportunity to expand our business to accumulate good power assets in Australian market.

The Kwinana Power Plant (WA)



What a Beginning!

John Labate – Maintenance Service Manager

Day 1 of my holiday –

I dropped my car at the office and was riding home to get to the ship for our cruise. Well equipped for this frequent bike ride, disaster struck, I came off my bike near the Iron Cove Bridge. Injuries - knocked knee cap to the side of my leg, grazes to leg and hip/butt and a fractured bone in my heel. Focusing on getting home and to the ship to start our holiday, the pain seemed to dissipate somewhat till I

went to get off the bike.

With blood streaming down my leg and shock starting to set in, I washed up and set off to Dock 8 to depart on our long awaited holiday.

Pre-arranged celebratory champagne with our friends at the pub opposite the wharf did little to dull the pain. Upon boarding, I visited the ships doctor to patch me up and hobbled around for the first three days. Grateful we were at sea, I just lay in the sun

on the deck for the most part. Our ports of call included Pentecost Island, Port Vila & Noumea. My wife, Bronwyn and I were hesitant to go on a cruise but having now done one we want to go again. Fantastic fun, lots of sun and most days were above 35 degrees and if you want to eat yourself stupid there is soooooo much food it's ridiculous. There was always something to do so if you want to or you can become a lounge lizard!



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